

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

Industries & Commerce Department - Fixation of repayment schedule from the years 2012 to 2018 for an amount of Rs.15.00 crores, sanctioned by the Government to the A.P. Industrial Development Corporation Ltd (APIDC) as a loan for Biotech Venture Capital Fund from Biotech Development Fund in a phased manner - Orders - Issued.

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INDUSTRIES AND COMMERCE (BT) DEPARTMENT

G.O.Ms.No. 54

Dated::14-06-2010.  
Read the following:-

1. G.O.Ms.No.110, Ind.&.Com.(SSI) Dept., dated::11.3.2002.
2. G.O.Ms.No.148, Ind.&.Com. (SSI) Dept., dated::4.4.2002.
3. G.O.Ms.No.82, Ind.&.Com.(INF) Dept., dated::21.3.2003.
4. G.O.Ms.No.283, Ind.&.Com.(SSI) Dept., dated::24.9.2003.
5. G.O.Ms.No.67, Ind.&.Com.(SSI) Dept., dated::16-03-2004.
6. G.O.Ms.No.326, Ind.&.Com.(BT) Dept., dated::13-12-2005.
7. G.O.Ms.No.66, Ind.&.Com.(BT) Dept., dated::29-03-2007.
8. G.O.Ms.No.348, Ind.&.Com., dated::13-12-2007.
9. Govt.Lr.No.E-63637/BT-1/2005-12, dated:06-11-2009.
10. From the General Manager (EPM), APIDC, Hyderabad, letter  
No:GM(EPM)/BTVCF/1814/2008, dated:05-12-2008.

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ORDER:-

In the reference 1st read above, orders were issued agreeing to the following staggered releases from the budget allocated under the Biotech Fund (Assistance to Biotech Project etc.) for creating a separate Biotech Venture Capital Fund:-

<u>Year.</u>	<u>Amount.</u>
2001-2002.	Rs.3.00 crores
2002-2003.	Rs.3.00 crores.
2003-2004.	Rs.4.00 crores.
2004-2005.	Rs.5.00 crores.

Accordingly Government sanctioned an amount of Rs.15.00 crores in eight different spells in the references 1st and 8th read above, as a loan to A.P. Industrial Development Corporation Limited (APIDC) for the Biotech Venture Capital Fund for the year 2001-2002 to 2007-08 to be repaid within 10 years as per the terms of repatriation of contribution to the Biotech Venture Capital Fund and the General Manager (EPM), A.P. Industrial Development Corporation Ltd (APIDC) and he was requested to send necessary proposal for fixing up of repayment schedule for an amount of Rs.15.00 crores to the Government for taking further necessary action in the matter vide reference 9th read above.

2. In the reference 10th read above, the General Manager, (EPM), APIDC, Hyderabad has furnished the proposal for repayment of amount of Rs.15.00 crores with repayment dates, being 10 (ten) years from the respective dates of releases by the Government which is as detailed below:-

<u>S.No:</u>	<u>G.O.Ms.No &amp; Date</u>	<u>Amount Rs.in lakhs</u>	<u>Repayment date</u>
1.	110, I&C (SSI) Dept., Dated::11.3.2002.	50.00	26-03-2012
2.	148, I&C (SSI) Dept., Dated::4.4.2002.	250.00	14-04-2012
3.	82, I.&C (INF)Dept., Dated::21.3.2003.	300.00	26-03-2013
4.	283, I&C (SSI) Dept., Dated::24.9.2003.	50.00	02-12-2013
5.	67, I&C (SSI) Dept., Dated::16-03-2004.	100.00	15-04-2014
6.	326, I&C (BT) Dept., Dated::13-12-2005.	148.92	13-02-2016
7.	66, I&C (BT) Dept., Dated::29-03-2007.	300.00	30-03-2017
8.	348, I&C (BT) Dept., Dated::13-12-2007.	301.08	21-02-2018
	Total	<u>Rs.1500.00 Lakhs</u>	

3. After careful examination, Government hereby agreed the proposal of A.P. Industrial Development Corporation for fixation of repayment schedule of Rs.15.00 crores from March, 2012 to March, 2018, i.e., in different spells within 10 years from the date of drawal of loan and any delay in repayment after the stipulated dates will attract interest at the rate prevailing on that date in open market.

4. The installment due shall be credited to:  
“MH - 0875 other Industries  
02- other Industries  
MH - 800 Other Receipts  
SH (81) Other Items”

5. This order issues as per Finance (Expr.I&C) Department, concurrence vide U.O.No. 14193/208/ Expenditure Industries & Commerce, Dated:07-06-2010.

6. The Chairman & Managing Director, A.P.Industrial Development Corporation Limited (APIDC), Hyderabad is requested to take further necessary action in the action.

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7. “Copy of this order is available on Internet and can be accessed at address <http://www.ap.gov.in/goir>”.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B. SAM BOB,  
PRINCIPAL SECRETARY TO GOVERNMENT &  
COMMISSIONER FOR INDUSTRIAL PROMOTION.

To  
The Chairman & Managing Director,  
A.P.Industrial Development Corporation Limited (APIDC), Hyderabad.  
The General Manager (EPM), A.P.Industrial Development Corporation Limited  
(APIDC), Hyderabad.  
The Managing Director, APIDC Venture Capital Limited,  
20B, ASCI College Park, Road No.3, Banjara Hills, Hyderabad--500 034.  
The Senior Vice-president, APIDC Venture Capital Fund,  
20B, ASCI College Park, Road No.3, Banjara Hills, Hyderabad--500 034.  
The Commissioner of Industries, Hyderabad.

Copy to:

P.S. to Prl.Secy. to C.M.  
P.S. to M.(M.I.)  
P.S. to C.S.  
P.S. to Prl.Secy. & CIP, Ind.&.Com.Dept.  
P.A. to Officer on Special Duty, Ind.&.Com. Dept.  
Finance (Expr.I&C) Dept.  
S.f.s/cs.

//FORWARDED..BY ORDER//

SECTION OFFICER.